

## **Information on the quality of execution obtained for client orders in 2020**

### **Introduction**

This document contains a summary of the analysis and conclusions that Abans Global Limited (AGL) has drawn from its monitoring of the quality of execution obtained on the execution venues where it has executed client orders in 2020.

### **Scope**

All client orders where AGL owes the client best execution under the Markets in Financial Instruments Directive 2014/65/EU ("MiFID II").

### **Information required to be disclosed under Regulatory Technical Standard 28 of MiFID II**

An explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution.

In selecting the appropriate Execution Venue for a specific transaction, AGL considers the following execution factors:

1. Available price in the market;
2. Transaction costs (including commission, execution, clearing and settlement costs);
3. Speed of execution;
4. The likelihood of execution and settlement (depending on liquidity in the particular market);
5. The size and nature of the transaction; and
6. Any other consideration that AGL deems to be relevant to the execution of that transaction.
7. AGL takes into account the following criteria when determining the relative importance of the above mentioned execution factors:
  - a) Characteristics of the client;
  - b) Characteristics of the client's order (e.g. market, limit, stop);
  - c) Characteristics of the financial instrument(s) (e.g. commodity, currency,);
  - d) Characteristics of the Execution Venues to which the order can be directed.

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In general, AGL regards price as being the most important execution factor when seeking to obtain the best possible outcome for clients. However, in certain circumstances AGL may decide in its absolute discretion that the other factors mentioned above are more important than price.

**A description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders.**

AGL may execute orders internally. These orders will only be internalised when it is determined, in accordance with AGL's Order Execution Policy and taking into account potential conflicts of interest, that AGL is the appropriate Execution Venue. Orders will be internalised when, after consideration of the execution factors, AGL's internal execution is expected to provide the best result for the client. AGL does not have any close links or common ownership with respect to any external execution venues.

**A description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received.**

Under AGL's Order Execution Policy, it must not receive any remuneration, discount or non-monetary benefit for routing orders to a particular Execution Venue as this could give rise to a conflict of interest between the benefit received by AGL and its obligation to achieve the most favourable terms for the client.

**An explanation of how order execution differs according to client categorisation, where the firm treats categories of clients differently and where it may affect the order execution arrangements.**

AGL provide limited investment services to retail clients. AGL will apply Best Execution to transactions with Professional Clients and Retail Client dealing in Financial Instruments where it accepts an order or where it has expressly agreed to provide Best Execution. AGL's Order Execution Policy does not apply to Eligible Counterparties; accordingly, we will not owe Best Execution in transactions entered into with Eligible Counterparties. However, this does not diminish AGL's obligation to act honestly, fairly and professionally and to communicate in a way that is fair, clear and not misleading when dealing with Eligible Counterparties.

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